



## **GOLDEN RESIDENCE PERMIT PROGRAMME "GOLDEN VISA"**

### **1. Advantages of the Golden Residence Permit Programme**

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In return of the investment made in Portugal, the beneficiaries of the Golden Visa can:

- ✓ Enter Portugal without the need to obtain a visa;
- ✓ Reside and work in Portugal while retaining residency in another country;
- ✓ Travel throughout the Schengen area without the need to obtain a visa;
- ✓ Right to family regrouping;
- ✓ Right to obtain permanent residency (after 5 years and according to the applicable legislation);
- ✓ Right to obtain Portuguese citizenship (after 6 years and according to the applicable legislation).

### **2. Who can benefit of the Golden Residence Permit Programme**

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- ✓ All Third State citizens involved in an investment activity can apply either as an individual or through a company incorporated in Portugal or in another E.U. state with a solid establishment in Portugal fulfilling one of the investment requirements and the time requirement provided by the applicable legislation;
- ✓ Citizens of Portuguese nationality, as well as E.U. and EEA nationals cannot apply to the Golden Residence Permit

### **3. Precautionary Requirements**

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The applicants must also meet all of the following precautionary requirements:

- ✓ Absence of a conviction for crimes punishable, under Portuguese Law, with over one year of imprisonment;



- ✓ Absence of an entry ban in national territory subsequent to a deportation order from the country
- ✓ Absence of any alerts in the Schengen Information System
- ✓ Absence of any alerts in the System of SEF (immigration) inhibiting the applicant's admission

#### 4. Investment Requirements

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To successfully obtain a Golden Residence Permit, applicants must also meet at least one of the minimum investment requirements:

**a) Capital transfer of a minimum amount of 1 million euros:**

- ✓ The applicant must provide proof of such minimum amount invested, even if the investment is made in companies' shares or stocks
- ✓ Proof: Declaration of a financial institution authorized to pursue its activity in Portugal certifying the referred transfer of capital *either to* an account where the investor is the sole or first holder of capital; *or through* the acquisition of stocks or shares of companies, in which case an updated certificate issued by the Commercial Register certifying that the applicant holds the mentioned shares of a company is also required.

**b) The creation of a minimum of 10 jobs:**

- ✓ The applicant must provide proof of the creation of 10 jobs and their registration in the Portuguese Social Security
- ✓ Proof: An updated Certificate issued by the Social Security.

**c) Purchase of a property of at least 500 thousand euros:**

- ✓ The applicant must provide proof of ownership or co-ownership of the property or proof of a right to future ownership or co-ownership through a promissory purchase agreement, as long each of the owners has invested a minimum of 500 thousand euros;
- ✓ Proof: Public deed or promissory purchase agreement of the property and a declaration of a financial institution authorized to pursue its activity in



Portugal confirming the transfer of the capital necessary to purchase or to execute the down payment of the promissory purchase agreement for a minimum value of 500 thousand euros, and an updated certificate issued by the Real Estate Registry, certifying the ownership and when legally permitted certifying the promissory purchase agreement

## 5. Time Requirement

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Applicants must also maintain their investment for a minimum period of 5 years, counting from the date when the Golden Residence Permit is granted.

## 6. Permanence Requirement

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In order to renew the Golden Residence Permit, applicants must also comply with a minimum days of permanence in Portugal: 7 consecutive or non-consecutive days, during the first year and 14 consecutive or non-consecutive days in the following periods of 2 years.

## 7. Necessary Documents

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- ✓ Passport or other valid travel document;
- ✓ Full copy of the passport;
- ✓ Proof of health insurance (explicitly including outpatient and hospital treatment in Portugal);
- ✓ Criminal Record Certificate from the relevant authority of the applicant's home country or from any other country where he has been residing for over a year;
- ✓ Sworn Statement of the applicant stating his future compliance with the mandatory investment requirements;
- ✓ Proof of payment of the emission fee;
- ✓ Power of attorney (in case of legal representation);
- ✓ SEF's form;
- ✓ The abovementioned documents proving the investment requirements.



## 8. Where can we – Carlos Pinto de Abreu e Associados - help?

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- ✓ In the process of gathering and preparing the initial documents;
- ✓ In the negotiation process;
- ✓ Reviewing the purchase or promissory purchase agreement;
- ✓ Assisting in booking and completion of the public deed in the notary's office;
- ✓ Legal advice in the establishment of company;
- ✓ Booking the online request;
- ✓ Assisting the applicant in the first interview in SEF to collect the biometric data (fingerprints, photo and signature)
- ✓ Arrange for the payments of the analysis and emission fee to be made;
- ✓ Monitoring the process in close contact with SEF
- ✓ Obtain the residence permit
- ✓ File the request to obtain the family regrouping
- ✓ File the request to renew the residence permit.

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